



# FOCUSED ON YOU

Fall 2023

## Don't Fall for a Higher Rate on Your Transfers

### Our 0%\* Introductory Balance Transfer Beats Them All!

Balances are rising on credit cards but we can alleviate the pain that comes with that high monthly payment. For a limited time, new cardholders can transfer higher rate balances to our card at a rate of 0% APR\* for 18 months for the first 60 days of account opening. After that, your card still maintains a low variable rate (currently at 13.90% APR) Plus, there are no annual fees with our card!

**You will also receive bonus CURewards points for your transfers, enough to redeem up to \$100 Cash Back!**

- Receive 10,000 Bonus Points when you transfer more than \$5,000
- Receive 5,000 Bonus Points when you transfer \$2,500-\$4,999

**Mark Your Calendars  
Triple Points  
November 20-28!**

You can choose cash back and apply that to your credit card payment, deposit it into your checking account, or donate it to charity or redeem points to purchase great merchandise. You can even save those points for future travel with no blackout dates.

Apply online today at [bankcfcu.org](http://bankcfcu.org).

\* Annual percentage rate. Terms and conditions apply. Balance transfer fee of 3% applies. Subject to credit approval for new cardholders. Interest rate is variable and subject to change. Maximum APR that can apply is 18.00%. Interest accrues from date of balance transfer. All balance transfers must be completed within 60 days of account opening in order to qualify for introductory rate and bonus points.



# Student Loan Repayment, Simplified

After a historical hiatus throughout the pandemic, borrowers now face federal student loan repayment. Evaluating your full financial picture and making a repayment plan goes a long way towards reducing stress and uncertainty. Unsure where to start? Read on!

## **Verify servicer(s).**

As an outcome of contract transfers and terminations mid-pandemic, your servicer(s) may have changed since 2020. Translation? You'll need to confirm who will be receiving future payments and ensure they have your updated contact information.

If you have private loans, review any correspondence you've received from your original loan servicer, reach out to your school's financial aid office for help tracking that information, or visit [AnnualCreditReport.com](https://AnnualCreditReport.com) for a free weekly report that lists loans in your name.

If you have federal loans, visiting the Federal Student Aid website is the simplest, most efficient way to access your federal loan information and verify current servicers. You'll first need to log in with your FSA ID or create a new one. Once logged in, you can view your original principal amount, current balance, and interest rate as well.

## **Evaluate repayment.**

Much can change within our big picture in three years. Is your student loan payment still affordable? Check out the Department of Education's Loan Simulator to help decide what repayment strategy fits your priorities—for example, do you value a lower monthly payment or faster payoff?

## **Set aside savings.**

Once you know what your monthly loan payment will be, transfer that amount to a separate savings account monthly, starting right away. By accounting for this reduction in your budget sooner rather than later, you'll lessen the initial impact of repayment (since you'll now have money set aside) and you'll be back in the habit of making this a monthly routine.



## **Consider consolidation.**

Depending on whether you have federal loans, private loans, or a combination, loan consolidation could potentially reduce your payment burden. For federal loans, you can apply for a Direct Consolidation Loan which allows you to combine education loans with zero application costs, and most people complete the process in 30 minutes or less. You can also consolidate any other private education loans with Cornerstone.

## **Seek support.**

If you're feeling overwhelmed at the prospect of repayment, you don't have to figure it all out on your own! Connect with us to see what services Cornerstone can provide or take advantage of free student loan counseling through our financial education partner, GreenPath Financial Wellness.

*This article is shared by our partners at GreenPath Financial Wellness, a trusted national non-profit.*



# Mark Your Calendar for the Annual Meeting March 22, 2024

Cornerstone's Annual Meeting will be held Friday, March 22, 2024. Members will have the opportunity to vote for candidates to fill two positions on the board of directors. Cornerstone has a nominating committee that will consider members who would like to serve on the board. If you are interested in serving, here are a few key dates to keep in mind:

- Completed applications must be received no later than November 3, 2023.
- The nominating committee will select a slate of candidates by December 8, 2023.
- Members can also qualify by petition which must be completed and returned by January 19, 2024.

If you have questions or would like to request qualifying information and an application from the Marketing Department, please call 615/385-6888.

As a member of Cornerstone, the Annual Meeting is an opportunity to exercise your voting rights and make sure your voice is heard. Voting will take place in branch or online so be sure to mark your calendar for March 22, 2024.



Children's Miracle Network Senior Director Karen Hunter Lowry meets with Cornerstone President Donna Young to tour the Monroe Carell Jr. Children's Hospital at Vanderbilt

## Fun Time for Golf and for Kids!

### Cornerstone Raises Money for Children's Miracle Network

We were pleased to sponsor and take part in the 14th Annual Credit Union for Kids Golf Tournament this past August. This yearly tournament joins together local credit unions to raise money and awareness for the Children's Miracle Network and Monroe Carell Jr. Children's Hospital at Vanderbilt. A great time was had by all, and we even spread the fun to our local branches by accepting donations. Our employees participated in a putt-putt golf contest, donated money to wear jeans and even had a massive ball drop from our drive-up roof! We are thankful to our employees and members who donated and continue to build on our community brand of Cornerstone Cares.

## Celebrate With Us October 16-20

We're celebrating International Credit Union Week with contests all week, both in branch and virtual. Follow us on Facebook and Instagram to win prizes!

FOCUSED ON YOU

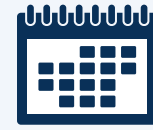
CORNERSTONE  
FINANCIAL  
CREDIT UNION





**If you are looking for the best return on your money, look no further than Cornerstone Financial Credit Union.**

Our certificate rates continue to rank among the best in Middle Tennessee and you can be sure to find one with a rate and term that suits your needs. We also have great Money Market rates if you are looking for more flexibility with your savings. Visit [bankcfcu.org](http://bankcfcu.org) for rate information or stop by any branch to open an account today.



**Holiday Closures**

**Columbus Day  
October 9th**

**Thanksgiving  
November 23rd-24th**

**Christmas  
December 25th**

**January 1st  
New Year's**

**Cornerstone Members Have Benefits Take Advantage of Great Discounts**

Take advantage of the benefits of Cornerstone membership! We offer benefits to members that could save you money on everything from vehicle shopping to entertainment options! We are in the business of helping you save money. Look at what we can do to make your life easier.

- Take advantage of our monthly specials with our partners at Enterprise Car Sales
- Discounted movie tickets to AMC and Regal Cinemas
- Get a cash reward for a new Spectrum Mobile line activation
- Enjoy discounted tickets to Nashville Shores and Holiday World
- Get financially fit with our Financial Wellness partner GreenPath
- Enjoy even more discounts from the Love my Credit Union Rewards Program

To see all the discounts we currently offer, visit us at [bankcfcu.org/about/membership](http://bankcfcu.org/about/membership) and review our partner benefits. Be sure to check back periodically as we are always looking for more ways to save you money!



**Hillsboro Village | Main Office**

1701 21st Avenue South  
(615) 385-6866  
(800) 342-2316

**Clarksville**

2100 Trenton Road

**Dickson**

650 Highway 46 South

**Franklin**

102 Werthan Circle

**Hendersonville**

200 Indian Lake Boulevard

**Murfreesboro**

130 West Northfield Boulevard

**Office Hours**

Monday - Friday  
9:00 am - 5:00 pm

**Drive-through**

Monday - Thursday  
8:30 am - 5:00 pm  
Friday 8:30 am - 6:00 pm



/BankwithCornerstone



/CornerstoneFinancialCU

[BankCFCU.org](http://BankCFCU.org)

