



# People Helping People

Winter 2024

## A Letter From The President



Donna M. Young  
President

In 1955, a group of employees in the field of education embraced the credit union philosophy of “people helping people” and imagined a financial institution designed specifically to support employees who worked in the Davidson County schools system.

Davidson County Schools Credit Union was started in 1955 in a “shoe box” at a time when everything was documented by hand

with no computers. As employees in the field of education learned about credit unions, they relied on the Credit Union to help them save for their future and borrow as needed.

Mr. Ray Hudgens became the first president of Davidson County Schools Credit Union and in 1965, the credit union became Mid-State Educators Credit Union. Mr. Hudgens spent the next 29 years growing and imagining a great place to serve members’ financial needs. His guidance and unique management style still echoes throughout the organization.

As the credit union industry changed, allowing an expanded membership, we changed our name to Educators Credit Union in 1982 and then again in 2005 to Cornerstone Financial Credit Union. Our new name was reflective of the many different groups, organizations, and members that we served.

Through the years, each of our past presidents brought their own leadership style and made impacts that would continue our strength and stability. Mrs. Sarah P. Wood modernized many of our systems, policies, and procedures. Mr. Hank Flury had a vision of growth that expanded ATM networks and a new in-house core processor. Mr. Joe Spivey guided not only our employees, but our members through the pandemic and also opened a new state of the art location in Franklin.

Now, in 2025, after 70 years of growth and success, Cornerstone is serving our members in a digital world with their financial services right in their hand. Members can complete almost any transaction in digital banking including making deposits, applying for loans, making payments, and transferring funds.

Cornerstone has an extremely dedicated and committed board of directors and employees who have the foresight and imagination to make our credit union a solid, financially sound, innovative, and community-oriented organization.

As the current President, I wish to thank our loyal members and recognize our current and previous board of directors and staff. I have confidence this organization will continue to grow and prosper over the next 70 years.

Happy Anniversary to Cornerstone Financial Credit Union and all those who have supported us.



# The To-Do List is Growing! Utilize the Equity in Your House!



If you are looking for a cash infusion to help with consolidating holiday debt or to get started on those home renovations you have put off, then you need to establish a ShelterLine 85 Home Equity Line of Credit. Using the equity in your home just makes sense and with our low rate, you'll have a payment you can afford. With a Home Equity Line of Credit you can enjoy:

- Low Rates
- No closing costs on Home Equity Lines
- Easy terms
- Great tax advantages

## Mortgage Products to Fit Your Individual Needs!

Did you know that Cornerstone offers First Mortgages at competitive fixed rates with low closing costs? We offer a variety of flexible loan programs to meet your specific needs. Give us a call today to discuss your needs at 615-385-6898.

\*Annual percentage rate may vary. The maximum annual percentage rate that may be imposed is 18.00% APR. Consult your tax advisor.

NMLS ID 619380

## Start the year off right with lower monthly payments!

### 0% APR\* Introductory Balance Transfer offer for Up To 15 Months

2025 is here and it is time to get rid of those high-interest balances! Move confidently into the New Year with a new Cornerstone Visa Platinum card and transfer your balances for big savings. For the first 60 days of account opening, new cardholders can transfer higher rate balances to our card at a rate of 0%\* APR for 15 months. After that, your card still maintains a low variable rate (currently between 13.15% - 18.00% APR depending on credit) Plus, there are no annual fees with our card!

**In addition, earn enough bonus points for up to \$100 cash back!**



- Receive 10,000 Bonus Points when you transfer more than \$5,000
- Receive 5,000 Bonus Points when you transfer \$2,500-\$4,999

You can choose cash back and apply that to your credit card payment, deposit it into your checking account, donate it to charity or redeem points to purchase great merchandise. You can even save those points for travel.

Let Cornerstone guide you through 2025 with a low interest rate, bonus points, cash back and flexible point redemption options. **Apply online today at [bankcfcu.org](http://bankcfcu.org).**

#### Disclaimer

\*Annual percentage rate. Terms and conditions apply. Balance transfer fee of 3% applies. Subject to credit approval for new cardholders. Interest rate is variable and subject to change. Maximum APR that can apply is 18.00%. Interest accrues from date of balance transfer. All balance transfers must be completed within 60 days of account opening in order to qualify for introductory rate and bonus points.



## ANNUAL MEETING - March 28, 2025

**Plan Now to Attend Cornerstone's Annual Meeting. Mark Your Calendar for March 28, 2025.**

*On Friday, March 28, 2025, Cornerstone Financial Credit Union will conduct its Annual Meeting. We will have a cookout for our members at each office. Members of the board of directors and staff will welcome members and serve food right off the grill. This is a great way to get to know the Cornerstone staff and leadership, while carrying out your duties as a member/owner of Cornerstone by voting. The Nominating Committee has Nominated Incumbents for the Board of Directors.*



**Mr. Gary Cowan** has served on Cornerstone's Board of Directors since mid-2009, on the Credit Committee since 2005, and he currently serves as Board Chairman. A life-long educator, Mr. Cowan has served in several capacities with the Metro Nashville Public Schools throughout his 40 year career. Beginning his career as a teacher in English Language

Arts and Drama, he later served as Coordinator of English Language Arts K-12 and finished his tenure as Executive Director of Instruction for Middle Schools. A graduate from Lipscomb University with a B.A. Degree, Mr. Cowan continued his education by receiving his Master of Education at Middle Tennessee State University and his M. Ed+30 at Tennessee State University. Mr. Cowan has received numerous honors and awards throughout his educational career and has been an active advocate for education in the state of Tennessee.



**Dr. Roberta Hill** is a long-time credit union member for many years, beginning with a children's account. She currently serves as the 2nd Vice-Chair for the board and has served on the board since 2012. After 49 years of active service to public education, serving as a classroom teacher, building administrator, and central office administrator she retired. Her work in education

spans from the Detroit Public School District, Metropolitan Nashville Schools, and Franklin Special Schools. Dr. Hill is currently an adjunct instructor in the College of Education at Trevecca Nazarene University. She received her B.S. in education from Eastern Michigan University, a Master of Music at Wayne State University, and her Ed.D. from Trevecca Nazarene University.



**Mr. Spencer Smith**, a dedicated 16-year member of Cornerstone Financial Credit Union, holds a bachelor's degree in business management from Middle Tennessee State University. During his tenure as an employee of the credit union, he gained valuable experience in branch operations, information technology, training, and strategic initiatives. An entrepreneur with a passion for

innovation, Mr. Smith launched a smart fitness studio in 2022, incorporating robotics and AI to advance functional fitness and strength training. Now serving on the board of directors, he applies his diverse expertise and forward-thinking approach to support the credit union's growth and deliver exceptional value to its members.

*Celebrating 70 Years!*

**CORNERSTONE**  
**70 FINANCIAL**  
CREDIT UNION

# Save Money the Easy Way!

## Try our New IRA Certificate Offer

There are faster ways to save for retirement! Our new 11-Month IRA Certificate has a rate of 4.00% APY\* for funds not currently on deposit with Cornerstone.

Visit us at any branch to open your certificate today! **Offer ends April 15!**



\*APY= Annual Percentage Yield. Effective as of 1/1/2025 for a limited time. Dividends paid at maturity. Penalty for early withdrawal. Minimum deposit of \$500.

# Maximize Your Earning Potential!

## Earn 3.85% APY\* on Your Savings!

Make the smart money move and open a High Yield Savings Account with at least \$25,000 and watch your money increase fast while you relax. Our current rate of 3.85% APY will bring quick dividends and the best part is that this account is available for funds currently on deposit as well as new money!

Come by any branch to open a new account or do it conveniently from our biggest branch, Digital Banking.

Simply log into Digital Banking and follow these 3 easy steps:

1. Select Open an Account
2. Select Savings, then High Yield Savings
3. Follow the prompts, it's that easy!

If you are not already registered for Digital Banking, simply visit [Bankcfcu.org](http://Bankcfcu.org) and click on "Register".

\*APY= Annual Percentage Yield. Effective as of 1/1/2025 and is subject to change. Minimum of \$25,000 to open. Dividends are paid on daily balances of \$25,000 or more. Dividends are paid at the end of each month.



## Holiday Closures

**New Years Day**  
Wednesday, January 1st

**Martin Luther King Jr. Day**  
Monday, January 20th

**President's Day**  
Monday, February 17th



### Hillsboro Village | Main Office

1701 21st Avenue South  
615-385-6866  
800-342-2316  
[BankCFCU.org](http://BankCFCU.org)

### Clarksville

2100 Trenton Road

### Dickson

650 Highway 46 South

### Franklin

102 Werthan Circle

### Hendersonville

200 Indian Lake Boulevard

### Murfreesboro

130 West Northfield Boulevard

### Office Hours

Monday - Friday  
9:00 am - 5:00 pm

### Drive-through

Monday - Thursday  
8:30 am - 5:00 pm  
Friday 8:30 am - 6:00 pm



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